



TAX STRATEGY

CEDO HOLDINGS LIMITED

TAX STRATEGY FOR THE YEAR ENDING 31 DECEMBER 2025

This tax strategy is applicable to Cedo Holdings Ltd and its UK subsidiaries, Deco Acquisitions Ltd and Cedo Ltd.

TAX OBJECTIVES

The Cedo Group is committed to:



Following all applicable tax laws and regulations in all countries in which it operates



Fostering an honest relationship with tax authorities



Ensuring that all tax affairs are in good order and up to date



Using incentives and reliefs for the purposes they are designed for in order to minimise tax incurred

RISK MANAGEMENT AND GOVERNANCE

The over-riding consideration and requirement is that the Group complies with tax law. Tax risk is considered for each individual decision or action and the benefits and ease of implementation weighed against any possible financial costs such as penalties. The Group has a low appetite for tax risk. The Group seeks external, professional advice to ensure certainty of understanding.

The CFO has overall responsibility for taxation matters. Quarterly meetings are held with external advisers to discuss new developments and to ensure all significant tax issues are monitored and updated. The CFO reports to the Board by exception.

Local finance teams in each of the countries that we operate in are managed by suitably qualified finance professionals. It is their responsibility to ensure timely communication of any tax opportunities or issues to the CFO.

TAX PLANNING

Local and Group finance professionals are involved in the commercial decision making process to ensure that tax consequences are considered.

The Group looks forward at least twelve months in its forecasting process to ensure sufficient information is available to make informed decisions.

We do not undertake any tax planning which involves artificial tax arrangements.

APPROACH TOWARDS DEALINGS WITH HMRC

The Group is open and honest in its approach to dealing with HMRC. Our aim is to always submit accurate correspondence and returns in a timely manner.

This tax strategy is published in accordance with paragraphs 19(2) of Part 2 of Schedule 19 of the Finance Act 2016.

