

Carbon Reduction Plan

Cedo Ltd (2025)

1. Commitment to achieving Net Zero

Cedo Ltd is committed to achieving Net Zero emissions by 2045.

2. Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year:	
January 1 st 2024 to December 31 st 2024 (Full Scope 1, 2 and 3 GHG Inventory).	
Additional Details relating to the Baseline Emissions calculations:	
Our Corporate Carbon Footprint was measured in line with our financial reporting period, being January to December, and covers all UK based operations and value chain activities servicing all business channels.	
This footprint was calculated in collaboration with a third-party climate consultant.	
Baseline year emissions (Year 2024):	
Emissions	Total (tCO₂e)
Scope 1	272.8
Scope 2	0.0 Market Based
Scope 3 (Included sources)	153,555.9
Total Emissions	153,828.7

Our Baseline calculations include:

- Scope 1: Direct emissions from company facilities and vehicles
- Scope 2: Indirect purchased heating, steam, cooling and electricity
- Scope 3:
 - Category 1: Purchased goods and services
 - Category 2: Capital goods
 - Category 3: Fuel and energy related activities
 - Category 4: Upstream transport and distribution
 - Category 5: Waste generated in operations
 - Category 6: Business travel
 - Category 7: Employee commuting & homeworking
 - Category 9: Downstream transport and distribution
 - Category 12: End of life treatment of sold products

**Please note that our baseline calculations cover all Cedo Ltd's emissions boundary.*

Current Emissions Reporting

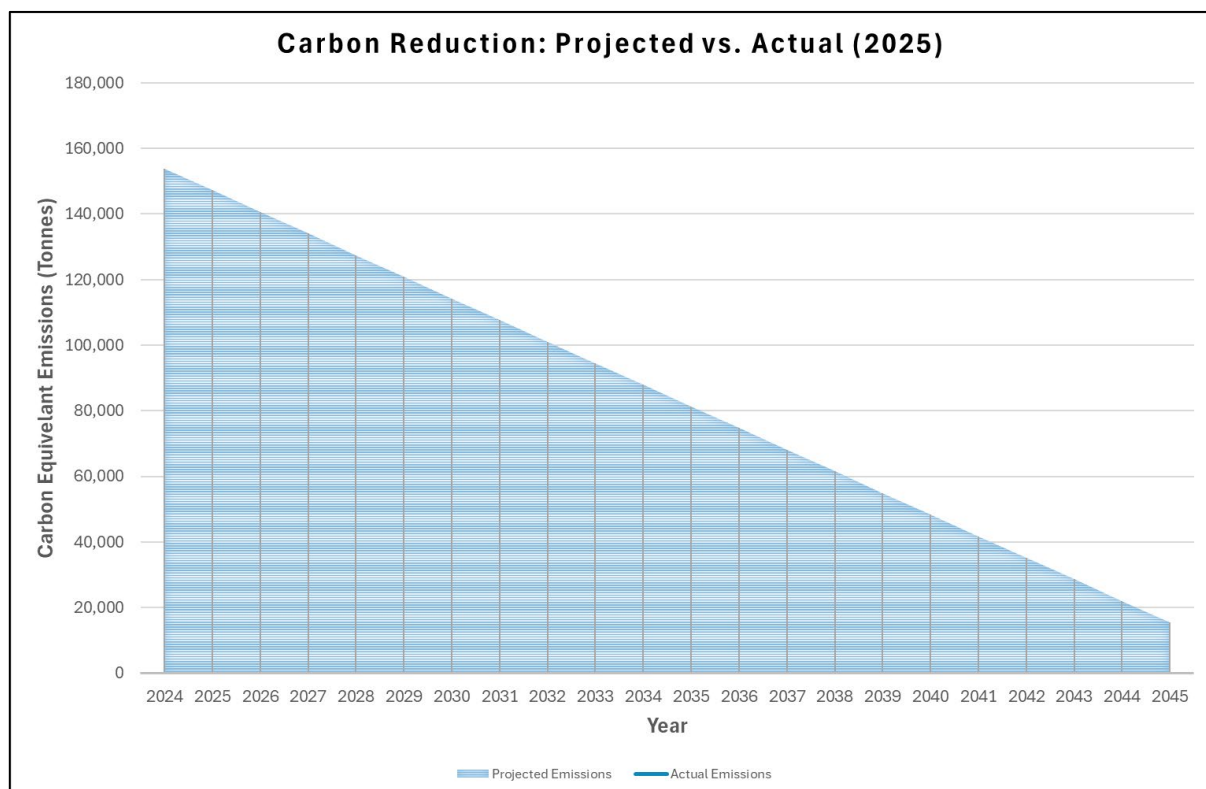
Reporting Year: January 1 st 2024 to December 31 st 2024.	
Emissions	Total (tCO₂e)
Scope 1	272.8
Scope 2	0.0 Market Based
Scope 3 (Included sources)	153,555.9
Total Emissions	153,828.7

3. Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to 114,272.5 tCO₂e by 2030. This is a reduction of 22.4% vs 2025.

Progress against these targets can be seen in the graph below:



**Please note that the above CRP may be subject to revisions in line with our Climate Action Plan.*

4. Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented prior to the 2024 baseline:

- Environmental Management Systems and Certifications
 - Attainment of ISO 14001 Environmental Management Certification at both our Telford sites.
 - Successfully audited against the SMETA (SEDEX Members Ethical Trade Audit) 4-Pillar standard, which includes a full environmental assessment.
 - Commitment to setting Carbon Reduction Targets in line with science-based methodology via the SBTi.
 - Awarded Silver Medal by EcoVadis, which places us in the top 15% of all companies (over 130,000 world-wide) assessed for the maturity of their sustainability management system.
 - Introduction of *Operation Clean Sweep*® standard (PAS 510: 2021) across our UK sites to eliminate pellet loss in the environment.
- Scope 1 Carbon Reduction Initiatives (Direct Emissions):
 - Energy Efficiency – Investment into energy efficiency measures at our Telford H11 plant such as new extrusion motors and a new Energy Management System.
 - Preventative Maintenance – Reducing use of refrigerant and fewer compressed air leakages through better detection.
 - Heat recovery – Prevention of heat loss used during extrusion process and recovery of fatal heat for heating, e.g. heat exchangers.
- Scope 2 Carbon Reduction Initiatives (Indirect Purchased Energy):
 - Energy Intensity - 100% Renewable Electricity purchased across all Cedo UK operations and offices.
- Scope 3 Carbon Reduction Initiatives (Upstream and Downstream Emissions):
 - Raw Materials - Engaging with material, component and packaging suppliers to understand their sustainability plans and innovation, share environmental data, and attain specific CO2e emission factors for calculation in our GHG Inventory.
 - Resource Efficiency - Lightweighting our waste collection bags through improved product design, blending systems and gauge control.
 - Resource Management – Reduction in operational waste, with over 96% diverted to recycling streams.
 - Recycled Content - Maximising recycled polyethylene (rLDPE) usage in our Waste Collection Bags to over 97%.
 - Packaging - Increasing sustainably sourced packaging, e.g. FSC, higher recycled content and mono-materials to facilitate recyclability.

- Logistics – Working with logistics partners to optimise containerisation and deliveries (shipping and road haulage), and who are committed to using sustainable fuels, e.g. HVO's, and electrified vehicle fleets.
- Employee Commuting - Introduction of EV car ownership incentive schemes, with installation of charging points at our main Telford site and office for colleagues and visitors.
- Employee Commuting - Introduction of Cycle-to-Work schemes for our colleagues.
- Business Travel - Reviewing and updating travel guidance to colleagues and offering hybrid working.

Future Carbon Reduction Initiatives

In the future we hope to implement further measures such as:

- Formal Target Setting – Validation of carbon reduction targets aligned to SBTi methodology by mid-2026, supported by a time-bound carbon reduction roadmap.
- Energy Intensity - Project to investigate on-site renewable energy generation in Telford's extrusion facility.
- Logistics – Pilot project to transport raw materials and good using inter-modal systems.
- Operations – Investment into more energy efficient extrusion equipment and systems.
- Carbon Accounting – Commence measuring Product Carbon Footprints covering key product categories.
- Training – Extension of colleague training in carbon accountancy and climate action.

5. Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Print Name: Thierry Navarre

Position: Chief Executive Officer

Date: 9th December 2025

Signature:

A handwritten signature in blue ink, appearing to read 'Thierry Navarre', is written over a horizontal line.

Registered Company Address

Cedo Limited

Halesfield 11

Telford

Shropshire

TF7 4LZ

United Kingdom

Company Number: 00934776